

SERVICE HOTLINE

Number: 064/2024
Date: 03 May 2024

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Designation: Senior Business Specialist

ABSA INVESTOR SERVICES (AIS) – CUSTODY SYSTEM REPLATFORMING PROJECT – GO-LIVE 6 MAY 2024

The JSE would like to raise awareness in the market regarding ABSA Investor CSDP Custody system replatforming implementation.

ABSA embarked on a programme to replatform their core custody system from Vermeq's Megara application to Tata Consultancy Services' (TCS') BaNCS custody application. Successful application setup activities and extensive internal and market testing has been completed.

The migration to BaNCS will not require a change to your custody Standard Settlement Instruction (SSI) details, and the current securities and Cheque Account details will remain unchanged.

A dress rehearsal/dry-run simulation was undertaken and successfully concluded. This outcome has placed the programme on track for go-live. Go-live readiness activities are underway and the first day of go-live in production for the upgraded BaNCS Custody Application will be on 6 May 2024.

Brokers are advised that ABSA, Strate and the JSE are planning to undertake reference data alignment in the form of pre and post reconciliation checks on the weekend of the implementation to ensure ABSA complies with data governance standards and to ensure migration related activities are fully complied with.

There is no impact to Brokers and participation by Brokers is not required over the weekend of 4 May 2024 - 5 May 2024.

MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

ENVIRONMENT(S):

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or

CustomerSupport@jse.co.za